

THE COUNCIL



The Association, pursuant to Clause 8.1 of the Constitution provides that the administration of the Association shall be entrusted to the Council which shall comprise of not less than 13 esteemed members from the industry representing the Office Bearers, Class Representatives and Regional Representatives. In 2022 the 5th Term Council was elected and took over the mandate from the 4th on 30th April 2022.

Pursuant to Clause 24 of the Association's Constitution, the office of President and Vice President shall be rotated between Group A (money changing licensees) and B (remittance service providers) after every 2 years, and 2022 was an election year to appoint a president from Group B and a Vice from Group A.

The 4th Term President, Dato Sri Jajakhan Bin Kader Gani who was a Class C licensee obtained his Class A licence in 2021 and hence became qualified to compete in the 2022 elections under Group B. Upon obtaining the highest number of votes from the members, he continued to lead the Association as President for another term (5th Term- 2023-2024) and was supported by his vice, Mr. Thameejudeen Bin Mohd Ibrahim.

The 5th Term however was not able to have complete representation at the Council as there were no nominations for East Coast Region, East Malaysia Region and Class D Council Representative (the elected Class D member had resigned and left the MSB industry). Hence an EGM was held on 3 September 2022 to fill those vacant positions. All except the East Malaysia region position was not filled as there were no nominees.

Since April 2022, the 5th Term Council convened 8 Council Meetings to deliberate on important matters that set the trajectory of the Association to ensure its smooth operations through a dedicated Secretariat.