

MALAYSIAN ASSOCIATION OF MONEY SERVICES BUSINESS (PERSATUAN PERNIAGAAN PERKHIDMATAN WANG MALAYSIA) ANNUAL GENERAL MEETING (AGM 2023 - PHASE 2)		DATE	5 AUGUST 2023 (SATURDAY)
		TIME	9.00am to 3.30pm
		VENUE	Conference Hall 1, Sasana Kijang, KL.
Present	Chairman	Dato' Sri Jajakhan Bin Kader Gani, President MAMSB	
	Minutes Secretary	Mr. Mohamad Ershad Bin Syed Jahabar	
	Council Members	Appendix 1	
	Members Attended with Voting Rights	Appendix 2	
	Associates Without Voting Rights		
Emcee	Ms. Chitra Devi Sundram, Chief Executive Officer, MAMSB		

NO.	AGENDA	DECISION/ ACTION PLAN	BY WHEN	BY WHOM
1.	Introduction by MAMSB's CEO for the AGM 2023 Phase 2.	<p>Ms. Chitra Devi Sundram, the Association's CEO, welcomed all attendees to the Association's Annual General Meeting (AGM) Phase 2 for the year 2023 Conference Hall 1, Sasana Kijang, Kuala Lumpur.</p> <p>The required minimum quorum is 87 members. (Clause 7.6: At least one third of members in the Register of Members with voting rights must be present at the AGM for the proceedings to be valid and to constitute a quorum.</p> <p>CEO explained that the Chairman for the AGM must be the President (in accordance with Clause 32.5 of Constitution, "President or in his absence, the Vice President shall preside as Chairman of a general meeting").</p> <p>CEO passed the floor to the Chairman to proceed with the AGM.</p>	Info	All
2.	Confirmation of AGM Quorum	<p>The Chairman proceeded with 2nd Order of the day- Confirmation of Quorum for AGM 2023 Phase 2</p> <p>The Chairman checked with the Secretariat at 10.30am and 151 members were registered and present for the Election. The total number of voting members registered with MAMSB is 261 members therefore it met the required quorum of 87 members at an AGM 2023 Phase 2 (1/3 of 261). Upon the announcement of achieving the requisite quorum, the Chairman pursuant to Clause 32.3 called the</p>	Info	All

		AGM to order.		
3.	Welcome Address by Interim President.	Welcome Address by Chairman, Dato' Sri Jajakhan Bin Kader Gani, Interim President of MAMSB.	Info	All
4.	Appointment of AGM 2023 Phase 2 Minutes Secretary	<p>Chairman proposed the appointment of Mr. Mohamad Ershad bin Syed Jahabar - CEO of S.S.B. Interchange Sdn Bhd to be the Minutes Secretary for this AGM 2023 Phase 2. Proposal was seconded by Tn Hj Mohamed Burhan bin Mohd Alahudin from Dimensi Permata Sdn Bhd.</p> <p>The Chairman confirmed the appointment of Mr. Ershad as Minutes Secretary for this AGM Phase 2.</p>	Info	All
5.	Introduction of the PKF officials who will act as independent observers and Electoral Rules Read.	<ul style="list-style-type: none"> • Mdm CEO explained the Election and balloting process, including role of scrutinizers (Scrutinizers “chosen by the members” role is to count votes/ballots) and role of PKF as Independent observers. • Mdm CEO then Introduces the 5 auditors from PKF who has worked as Independent observers for the Election and Balloting process headed by Ms. Sharon, Chief PKF Auditor. <p>The Electoral Rules were read by Mdm CEO as follows:</p> <ol style="list-style-type: none"> 1. The election of the Council shall be by secret ballot [Clause 22.1]. 2. Only members which are of good standing [Clause 4.6 (a) & Clause 29] and had paid entrance and annual subscriptions due to the Association [Clause 4.6 (b)] are entitled to vote at the AGM. 3. Associates do not have voting rights. [Clause 4.8]. 4. Every eligible member present by its own member representative shall have one (1) vote [Clause 32.9]. Accordingly, all members, through their Member Representatives (MRs) will vote for every post being contested. 5. A candidate who had obtains the highest number of votes shall be the person elected for the post being contested [Clause 22.5]. 6. In the event of equality of votes, there shall be a re-voting by ballot [Clause 22.6]. 7. Where there was equality of votes, another re-voting by ballot shall be made [Clause 22.6.1]. 8. In the event the result of second re-voting was equal, the result shall be determined by toss of coin [Clause 22.6.2]. 9. A ballot paper will be considered “Spoilt Vote” if: <ol style="list-style-type: none"> a) there are two or more markings. b) Any other markings or symbols other than a TICK ✓; or CROSS X; c) Unmarked. 		

10. Any objection to the results of the election must be made within 10 minutes after the announcement of the results by PKF.
11. The Election Result Dispute Objection Form may be filled **ONLY** by a candidate and available for collection from Secretariat and submitted to Chief Scrutinizer.

- Ballot Registration Tables area at area B with Counter 1, 2 and 3.
- All MRs **MUST** produce their NRIC or Passport (Foreigners) for verification. At any point of time **ONLY 3 MRs** will be allowed to enter AREA C to vote.
- Collect Ballot Booklets which contains 8 Ballot Papers to mark individually and cast the votes inside AREA C.
- The colour of the Ballot Paper for each position are coordinated with the colour of the ballot boxes and to ensure the members drop the correct colour ballot paper in the correct box.

No of Ballots	Position	Colour
1	President	Red
2.	Vice- President	Purple
3.	Secretary	Green
4.	Treasurer	Yellow
5.	Class C Council Rep	Blue
6.	Northern Region Council Rep	Brown
7.	Central Region Council Rep	Orange
8.	Term of Office	White

- After marking and casting the vote, surrender unused ballot papers to the Secretariat/ PKF at the EXIT of Area C.
- Reverse flow of MRs once out of balloting area will NOT be allowed.

		<ul style="list-style-type: none"> Mdm CEO concluded the reading of the Electoral Rules and passed to the Chairman to conduct the nomination and appointment of 9 MAMSB Scrutinizers to assist in the proper and fair conduct of the electoral process. 		
6.	Appointment of 9 Scrutinizers	<ul style="list-style-type: none"> The Chairman explains that the voting ballots are for 7 positions in the new 5th Term Council and 1 ballot for the Term of Mandate with a total of 8 ballots per member and proposed to elect 9 Scrutinizers among the members present to supervise the election process and count the votes being casted by members. Between the 9 Scrutinizer, 1 Chief Scrutinizer has been elected to lead them. <p>The Chairman announced the appointment of the 9 Scrutinizer and the Chief Scrutinizer.</p> <ol style="list-style-type: none"> Mr. Abdul Manaf Bin Nordin – Maju MC Sdn Bhd Proposed by: Mr. Mohamed Farook Bin Shaik Alaudeen, Ipoh Best Changers Sdn Bhd Seconded by: Mohamed Ridzwan Bin Mohamed Salim, Pahlawan Money Changer Sdn Bhd Mr. Sani Bin Mohamed Ismail – Hasani Munawarah Exchange Sdn Bhd Proposed by: Mr. Mr. Abdul Manaf bin Nordin, Maju MC Sdn Bhd Seconded by: Mr. Segu Mohideen Bin Abdul Kader, Bella Ilusi Sdn Bhd Mr Chua Yee Chun – Inco Licensed Money Changer Sdn Bhd Proposed by: Mdm. Leow Su Lin, Foo In Sdn Bhd Seconded by: Mr. Abdul Rahim Bin Mohamed Mohideen, Rahimas Forex Sdn Bhd Mr. Muhammad Amin Bin Ameer Hamsa – M.S.K.M. Mohamed Haniffa Forex Sdn Bhd Proposed by: Mr. Ramasamy a/l K. Veeran, Merchantrade Asia Sdn Bhd Seconded by: Dr. Hj. Mohamed Suibu Bin Mohamed Yusoof, Worldwide Superstar Money Changer Sdn Bhd. Mr. Segu Mohideen Bin Abdul Kader, Bella Ilusi Sdn Bhd Proposed by: Mr. Thamim Ali Bin Mohamed Seeni Ibrahim, Original Deals Sdn Bhd Seconded by: Mr. Mohamed Faizal Ali Mohamed Sali, Jalinan Duta Sdn Bhd Ms. Kee Hiau Leng – Wang & Company Money Changer Sdn Bhd Proposed by: Mr. Adrian Yap Choong Shen, Moneymatch Sdn Bhd 	Info	All

		<p>Seconded by: Mr. Sani Bin Mohamed Ismail – Hasani Munawarah Exchange Sdn Bhd</p> <p>7. Mr. Mohamed Faizal Ali Mohamed Sali, Jalinan Duta Sdn Bhd Proposed by: Mohamed Ridzwan Bin Mohamed Salim, Pahlawan Money Changer Sdn Bhd Seconded by: Mr. Mohamed Farook Bin Shaik Alaudeen, Ipoh Best Changers Sdn Bhd</p> <p>8. Mr. Adrian Yap Choong Shen - Moneymatch Sdn Bhd Proposed by: Mr. Chua Yee Chun, Inco Licensed Money Changer Sdn Bhd Seconded by: Mr. Sarveswaran Raja Gopal, TNG Digital Remittance Sdn Bhd</p> <p>9. Mr. Mohamed Riyazullah Bin Mohd Hidayathullah – Kanson Forex (M) Sdn Bhd Proposed by: Mr. Umar Farook Bin Othuman Mydin, Triple Trillion Sdn Bhd Seconded by: Mr. Mohamed Burhan Bin Mohd Alahudin, Dimensi Permata Sdn Bhd</p> <p>The Chief Scrutinizer was Appointed to Proclaim the Results. Mr. Mohamed Riyazullah Bin Mohd Hidayathullah, Kanson Forex (M) Sdn Bhd</p> <ul style="list-style-type: none"> • The Scrutinizer were brought to Area C for briefing on their duties by PKF and Secretariat. The Secretariat then filled up the Election of Scrutinizer Form and was signed off by Chief PKF Auditor, Ms. Sharon before the balloting starts. • The 9 Scrutinizer were requested to cast their votes first before they commence their duties at Area C for Ballotting. • The proposal for close of nomination of Scrutinizer was proposed closed by the Chairman. • Introduction of the 7 candidates by the Chairman. 		
7.	Balloting Commencement	<ul style="list-style-type: none"> • The Chairman checked the final quorum with the Secretariat and 177 members were registered and present for the AGM Phase 2 at 11.00am. The Chairman announced that Member Registration is closed, and the Balloting had commenced. 	Info	All
8.	Announcement of Election results	Mdm CEO gather all the members who are present to announce the result of the Election. Mr. Mohamed Riyazullah Bin Mohd Hidayathullah, Chief Scrutinizer announced the election results and the results of all posts in the Council returned unopposed as follows:-		

5th Term Council [August 2023 to April 2026]				
POSITION	NAME	VOTES	NAME	VOTES
President [No spoilt votes]	Dato Sri Jajakhan Bin Kader Gani	134	Mr Akbar Batcha Bin Mohamed Shansuddin	42
Vice President [1 spoilt vote]	Mdm Agnes Merlyn Perera	41	Mr Tameejudeen Bin Mohd Ibrahim	133
Secretary [1 spoilt vote]	Mr Mohamed Ershad Bin Syed Jahabar	133	Ms Tong Soke Peng	42
Treasurer [1 spoilt vote]	Mr Manimakudom Karupiah	130	Mr Kismath Bin S.M. Ziaudeen	45
CLASS REPRESENTATIVES				
Class A	Mr Espen Kristensen	UNCONTESTED		
Class B	Mr Henry Ong	UNCONTESTED		
Class C [No spoilt votes]	Mdm See Yoke Siew	135	Dato' Haja Maidin Bin Dawood	41
Class D	Mr Rakesh Aravind	UNCONTESTED		
REGIONAL REPRESENTATIVES				
Northern Region	Mr Mohd Sherafath Ali Bin Abdul Rahman	124	Mr Foong Chee Seong (William)	52
Central Region	Mr Mohamed Faizhal Bin Ahamed Lebbai	114	TH Ahamed Siddique Bin Abdul Latiff	62
East Coast	Encik Amarul Hanif Bin Harun	UNCONTESTED		
East Malaysia Region	Mr Kelvin Lu	UNCONTESTED		

		Southern Region	Mdm Analisa Yin	UNCONTESTED		
		Mdm CEO then requested the New President, Dato' Sri Jajakhan Bin Kader Gani, President of MAMSB and the new council members to the stage. The council members were introduced to all the members and followed by the speech by the new elected President.				
9.	Close of AGM	The Chairman thanked all who were present for their attendance and participation in this AGM 2023 – Phase 2 (Election). The AGM was officially announced closed at 3.30pm .				



Mr. Mohamad Ershad Bin Syed Jahabar

MINUTES SECRETARY

Date : 16.10.2023



Dato' Sri Jajakhan Bin Kader Gani

CHAIRMAN

Date :16.10.2023