

MALAYSIAN ASSOCIATION OF MONEY SERVICES BUSINESS (PERSATUAN PERNIAGAAN PERKHIDMATAN WANG MALAYSIA) ANNUAL GENERAL MEETING (AGM-2024)		DATE	27 th April 2024
		TIME	2.30pm to 5.40pm
		VENUE	Forum Room 1, Sasana Kijang, Bank Negara Malaysia
Present	Chairman	Dato' Sri Jajakhan Bin Kader Gani, President MAMSB	
	Minutes Secretary	Mdm. Leow Su Lin	
	Council Members	Appendix 1	
	Members Attended with Voting Rights	Appendix 2	
	Associates Without Voting Rights	Appendix 3	
Emcee	Mr. Raman A/L Krishnan, Chief Executive Officer, MAMSB (CEO)		

NO	AGENDA	DECISION/ACTION PLAN	BY WHEN	BY WHOM
1	Introduction by MAMSB's CEO	<p>Mr Raman A/L Krishnan, the Association's CEO, welcomed all attendees to the Association's Annual General Meeting (AGM) for the year 2024 at Forum Room, Level 1, Sasana Kijang, Bank Negara Malaysia, Kuala Lumpur.</p> <p>CEO explained that the Chairman for the AGM must be the President (in accordance with Clause 32.5 of Constitution, "President or in his absence, the Vice President shall preside as Chairman of a general meeting").</p> <p>CEO passed the floor to the Chairman to proceed with the AGM.</p>	Info	All
2	Confirmation of Quorum	The Chairman checked the quorum with the Secretariat at 2.35pm. The CEO mentioned as of 2.30pm the quorum is 118. The chairman explained as of 27 th April 2024, the number of members with voting rights registered with MAMSB is 258. The quorum required is one third which is 86 members. The registered member now in Forum Room is 118, therefore meeting the required quorum, and declared that meeting is good to go.	Info	All
3	Meeting Rules	The CEO informed the attendees of the following 4 simple meeting rules to ensure that all attendees are focused and in compliance with the Constitution on the conduct of a 'GENERAL MEETING' [Clause 7]:	Info	All

		<p>Rule No. 1: We will adhere strictly to today's meeting agenda as notified to the members and associates. Any other matters not in today's agenda will only be discussed after the close of this AGM and if time permits.</p> <p>Rule No. 2: For the benefit of all, please raise your hand, and state clearly your name and the company you represent, when you want to speak or raise question on matters relating to today's meeting agenda.</p> <p>Q&A will be at the end of an agenda being presented. Please use the microphone.</p> <p>Rule No. 3: Please always mute your microphone to avoid any disruption.</p> <p>Rule No. 4: You are encouraged to attend the AGM in its entirety.</p>																				
4	Agenda Items	<p>CEO shown 8 items of the agenda in the slide, as advised via the AGM Notice. The items are as follows:</p> <table border="1"> <thead> <tr> <th>No</th> <th>Agenda:</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Welcome address by the President of MAMSB.</td> </tr> <tr> <td>2</td> <td>To receive, discuss and approve the Minutes of 2023 Annual General Meeting [Clause 7.3(a)].</td> </tr> <tr> <td>3</td> <td>To receive, discuss and approve the Council Report for the year 2023 [Clause 7.3(b)]</td> </tr> <tr> <td>4</td> <td>To receive, discuss and approve the Treasurer's report and the audited accounts for financial year 2023 [Clause 7.3(c)].</td> </tr> <tr> <td>5</td> <td>To appoint one (1) internal auditor for the Fifth Term of office (2024-2026), when applicable [Clause 7.3(e)].</td> </tr> <tr> <td>6</td> <td>To appoint the external auditor of the Association for the financial year 2024 [Clause 7.3(f)].</td> </tr> <tr> <td>7</td> <td>To discuss any critical issues impacting the MSB industry materially [Clause 7.3(g)].</td> </tr> <tr> <td>8</td> <td>To table any proposed motion or resolution not relating to the ordinary business of the AGM as set out under Clause 7.3 pursuant to Clause 7.10.</td> </tr> </tbody> </table>	No	Agenda:	1	Welcome address by the President of MAMSB.	2	To receive, discuss and approve the Minutes of 2023 Annual General Meeting [Clause 7.3(a)].	3	To receive, discuss and approve the Council Report for the year 2023 [Clause 7.3(b)]	4	To receive, discuss and approve the Treasurer's report and the audited accounts for financial year 2023 [Clause 7.3(c)].	5	To appoint one (1) internal auditor for the Fifth Term of office (2024-2026), when applicable [Clause 7.3(e)].	6	To appoint the external auditor of the Association for the financial year 2024 [Clause 7.3(f)].	7	To discuss any critical issues impacting the MSB industry materially [Clause 7.3(g)].	8	To table any proposed motion or resolution not relating to the ordinary business of the AGM as set out under Clause 7.3 pursuant to Clause 7.10.	Info	All
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5	Appointment of AGM 2024 Minutes Secretary	Chairman proposed the appointment of Mdm Leow Su Lin from Foo In Sdn Bhd to be the Minutes Secretary for this AGM 2024. This proposal was seconded by Mdm See Yoke Siew from Adcrew Sdn Bhd. The Chairman confirmed the appointment of Mdm Leow Su Lin as Minutes Secretary for AGM 2024 as there is no other proposal from the members.	Info	All																		

6	Appointment Scrutinizers	<p>of Chairman proposed for:</p> <ol style="list-style-type: none"> 1. Nomination of 5 Vote Scrutinizers from the floor. 2. Appointment of a Chief Scrutinizer. 3. Proposal for close of nominations and seconder in respect of the Vote Scrutinizer. <p>The Chairman announced the appointment of the 5 Scrutinizers from the floor. They are:-</p> <p>1st : En. Mohamed Riyazullah Bin Mohd Hidayathullah (Kanson Forex (M) Sdn Bhd) Proposed: Puan Analisa Yin Binti Abdullah (Akar Warisan Sdn Bhd) Seconded: Dr. Hj. Mohamed Suibu Bin Mohamed Yusoo (Worldwide Superstar Money Changer Sdn Bhd)</p> <p>2nd : Tuan Hj. Munower Sadiq Bin MKE Kader Sultan (Ruhanmas Forex Sdn Bhd) Proposed: Dr. Hj. Mohamed Suibu Bin Mohamed Yusoo (Worldwide Superstar Money Changer Sdn Bhd) Seconded: Tuan Hj. Mohamed Sherafath Ali Bin Abdul Rahman (Sharafath Ali Sdn Bhd)</p> <p>3rd : En. Abdul Manaf Bin Nordin (Maju MC Sdn Bhd) Proposed: En. Abdul Rahim Bin Mohamed Mohideen (Rahimas Forex Sdn Bhd) Seconded: En. Thamim Ali Bin Mohamed Seenii Ibrahim (Original Deals Sdn Bhd)</p> <p>4th : Mr. Lim Jwei Di (TML Remittance Center Sdn Bhd) Proposed: Mdm. See Yoke Siew (Adcrew Sdn Bhd) Seconded: Analisa Yin Binti Abdullah (Akar Warisan Sdn Bhd)</p> <p>5th : Dato` Haja Maidin Bin Dawood (Halasuria (M) Sdn Bhd) Proposed: Tuan Hj Mohamed Sherafath Ali Bin Abdul Rahman (Sharafath Ali Sdn Bhd) Seconded: Mr. Manimakudom A/L Karupiah (Suria Muhabat Sdn Bhd)</p> <p>The Chief Scrutinizer Appointed to Proclaim the Results: Tn. Hj. Munower Sadiq Bin MKE Kader Sultan (Ruhanmas Forex Sdn Bhd) The proposal for close of nomination of Scrutinizer was proposed closed by the Chairman.</p>	Info	All
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7	<p><u>AGENDA NO. 2</u> To Receive, Discuss and Approve Minutes of AGM 2023 (Phase 1 & 2).</p>	<p>Members has been given a set of QR code to scan and retrieve all the AGM documents. The Chairman informed the attendees that the 2023 AGM minutes of meeting phase 1 dated on 25th May 2023 signed by the Minutes Secretary and the President on 16th October 2023 & phase 2 dated 5th August 2023 signed by the Minutes Secretary and the President on 16th October 2023 has been emailed to members 3 months before AGM date. (The AGM minutes is also shown briefly on the slides). The Chairman opened the platform for question-and-answer session.</p> <p>There were no questions from the members.</p> <p>Dr. Hj. Mohamed Suibu Bin Mohamed Yusoo (Worldwide Superstar Money Changer Sdn Bhd) proposed to approve both phase 1 and phase 2 AGM 2023 Minutes of Meeting.</p> <p>Chairman instructed for the commencement of voting on approval of the AGM 2023 Minutes of Meeting. The Chairman confirmed AGM 2023 Minutes of Meeting Phase 1 and Phase 2, has been approved with 93 votes.</p>		
8	<p><u>AGENDA NO. 3</u> To Receive, Discuss and Approve Council Report for Year 2023.</p>	<p>Opening Remarks by Assistant Secretary of MAMSB - Mdm. Leow Su Lin (on behalf of Secretary who was on medical leave)</p> <ul style="list-style-type: none"> - Mdm. Leow Su Lin welcomed all the attendees of AGM 2024. - Advised attendance to focus on the reports data as might be useful for doing company Risk Assessment (Risks Based Approach-RBA). <p>Mdm. Leow Su Lin informed that Council Report can be segmentized into 6 items, namely:</p> <p>Item 1. MAMSB Strategic Blueprint (2022-2026) Item 2. MULTI Principal Agent Arrangements (MPA) Item 3. MSB Industry Annual Turnover 2023 Item 4. Training and Continuous Education Programme Item 5. MAMSB Engagements for 2023 – BNM & Collaborating Partners Item 6. Membership Report.</p> <p><u>Item 1. MAMSB Strategic Blueprint (2022-2026)</u></p> <p>The Malaysian Association of Money Services Business (MAMSB) aims to modernize and professionalize the MSB industry within the Malaysian financial ecosystem through its Strategic</p>		

Blueprint 2022-2026 (SBP 2). This blueprint outlines six strategic outcomes and seven objectives to guide MAMSB's initiatives.

Item 2. MULTI Principal Agent Arrangements (MPA)

The MULTI Principal Agent Arrangement (MPA) is a framework in principle approved by Bank Negara Malaysia aimed at optimizing the operations within the Money Services Business (MSB) industry, with a focus on extending wider access and heightened convenience to consumers. Key features of the MPA include:

- i. Endorsement by Bank Negara Malaysia: The MPA framework has in principle received official approval from Bank Negara Malaysia, underscoring its potential to enhance accessibility and convenience for consumers within the MSB industry.
- ii. Limited to Hybrid MSB Agents: The MPA arrangement is exclusively applicable to hybrid MSB agents, denoting MSB licensees appointed as MSB agents, who will execute remittance activities on behalf of a principal.
- iii. Principal Licensee Accountability: In the MPA framework, the principal licensee retains accountability for the actions of their agents, aligning with the standards outlined in Bank Negara Malaysia's policy document on Agent Oversight Framework from 2022.

Item 3. MSB Industry Annual Turnover 2023

Remittance Business Services	2022, RM bil	2023, RM bil
Outwards	25.8	34.2
Inwards	16.9	27.3
Total	45.4	61.5
Year-on-Year Growth	35.70%	

Money Changing Business	2022, RM bil	2023, RM bil
Buy	18.8	33.4
Sell	18.8	33.2
Total	37.6	66.6
Year-on Year Growth	76.80%	

Wholesale Business	2022, RM bil	2023, RM bil
Domestic	8.9	12.8
Cross Border	7.9	15.8
Total	16.8	28.6

Value of B2B Remittance	
B2B Turnover 2023 (RM bil)	
Inward	12
Outward	4.7

Item 4. Training and Continuous Education Programme.

Mdm Leow Su Lin thanked the GOCO Committee members for providing so much market intelligence, subject matter expertise and contribution to successful outcomes in the best interests of every one of our members. Some of them have trained several modules and contributed their time and experience in ensuring the knowledge sharing for the benefit of Compliance Officers (COs) in the MSB industry. She also added that MAMSB like to thank the companies represented by the committee members for allowing their COs to be part of this GOCO committee and journey towards educating the compliance officers in the industry.

GOCO modules:

Module 1 : Understanding AML/CFT Framework			
Date	Region	Number of Participants	Mode of Training
18.04.2023	All	37	Virtual
05.07.2023	All	33	Virtual
22.11.2023	All	39	Virtual

Module 2 : Customer Due Diligence Process			
Date	Region	Number Of Participants	Mode of Training
19.04.2023	All	36	Virtual
06.07.2023	All	22	Virtual
22.11.2023	All	36	Virtual

Module 3 : Managing Suspicious Transactions			
Date	Region	Number of Participations	Mode of Training
02.05.2023	Central	13	Face to Face
29.07.2023	Central	30	Face to Face
19.12.2023	Central	28	Face to Face

Module 4 : Application and Understanding Risk Based Approach			
Date	Region	Number of Participation	Mode of Training
04.05.2023	Central	17	Face to Face
26.07.2023	Central	30	Face to Face
20.12.2023	Central	29	Face to Face

Jabatan Pembangunan Kemahiran (JPK) Accreditation Programme:

Mdm. Leow Su Lin explained that MAMSB Secretariat had completed JPK accreditation interview process for 8 compliance candidates in December 2023. Compliance Officers registered for the JPK Programme for 2023, out of 16 registered candidates of which 8 had passed Phase 1 and Phase 2 and 8 candidates failed. The 8 candidates must re-sit for the programme for the next intake. The others went through Phase 3 (Interview & Presentation), out of which 3 candidates passed and 5 candidates failed.

Item 5. MAMSB Engagements for 2023 – BNM & Collaborating Partners

Mdm. Leow Su Lin explained that MAMSB has collaborate with BNM and many other entities. Mr Raman had met with SPRM and many other entities after his appointment as CEO on October 2023 to discuss many different issues.

Item 6. Membership Report.

Mdm Leow Su Lin briefed the members on the number of members and associates based on the table given as below:

Year	Members	Associates Members
2018	334	299
2019	317	283
2020	305	314
2021	289	287
2022	285	290
2023	258	324

Region	Class A	Class B	Class C	Class D	Total
Central	7	30	105	7	149
North	1	0	42	0	43
South	0	0	37	2	39
East Malaysia	1	0	23	0	24
East Coast	0	0	3	0	3
Total	9	30	210	9	258

The Chairman opened the floor for Question-and Answer Session.

1. JPK Accreditation

Dr. Hj. Mohamed Suibu Bin Mohamed Yusoo from Worldwide Superstar Money Changer Sdn Bhd. proposed MAMSB to give training for JPK candidates as the failure rate for JPK accreditation is high. Mdm. Leow Su Lin explained that some candidates having low subject knowledge and poor writing skills. She explained as of now, only En. Azizul and En. Azhar are the “Pegawai Penilai” for MAMSB. Mr. Raman added on that he wanted to improve the accreditation quality of JPK as BNM has high expectations on MSB’s compliance officer. Puan Analisa from Akar Warisan Sdn Bhd shared as an accredited JPK candidate. She said it is hard to pass the JPK accreditation, but the difficulty of

accreditation is worth it because JPK is governmental accreditation and does not need any kind of renewal for the accreditation. Tuan Hj. Munower Sadiq Bin MKE Kader Sultan from Ruhanmas Forex Sdn Bhd ask what MAMSB will do with failed candidate. Mohamed Sherafath Ali Bin Abdul Rahman from Sharafath Ali Sdn Bhd wanted MAMSB to give more training on JPK accreditation. Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd strongly suggest rejecting JPK and find any other accreditation program for MSB industry. Mdm. Analisa inform JPK accreditation is very much related to MSB industry and bilingual. The Chairman concluded that MAMSB can do more clinic to increase success rate of JPK accreditation.

2. MPA Implementation

Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd. asked for date of implementation of the Multi-Principal Agent Arrangement. The Chairman explained BNM wanted swift implementation of MPA without any hiccup. Mr Raman explained that BNM wanted a clear mechanism and framework for MPA implementation which will be ready in early second half of 2024. BNM want MAMSB to be depository of information sharing. Mr Raman explained that due to legal implication, MAMSB unable be a depository of information sharing but will come with bilateral arrangement between principal and agent. Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd asked Mr Espen from IME Sdn Bhd on the progress of MPA, him being the Chairman of MPA Taskforce whereby he replied the effort is on-going and will be implemented soon, and that the Majority Class A members are not in favour for MPA implementation.

3. Digital Transaction Volume

Lim Jwei Di (TML Remittance Center Sdn Bhd) asked for volume of digital transactions (for year 2023) and that the digital transaction is affecting business. Mr Raman explained that he will write to BNM to obtain the data.

4. Sanction Screening

Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd inquired on sanction screening training and pricing for sanction screening. The Chairman informed that as of now there is no sanction screening training provided. Madam Leow Su Lin added that last year December, MAMSB brought in 5 vendors for sanction screening pitching. 2 vendors have provided their quotation, and the same have been furnished to Councils for evaluation. Mr Raman, explained that MAMSB will conduct series of briefing before recommending any system. Tuan. Hj.

		<p>Munower Sadiq Bin MKE Kader Sultan from Ruhanmas Forex Sdn Bhd wanted both MPA and sanction screening to be rolled out as previously nothing has been done. Mr Raman assured that sanction screening will be implemented this year. As there were no more questions, Dr. Hj. Mohamed Suibu Bin Mohamed Yusoof from Worldwide Superstar Money Changer Sdn Bhd proposed to approve the 2023 Council Report. The Chairman instructed for the commencement of voting on approval of the 2023 Council Report. After voting done, Chairman declared 2023 Council Report approved with 100 votes.</p>		
9	<p><u>AGENDA NO. 4</u> To Receive, Discuss and Approve the Treasurer's report and the audited accounts for financial year 2023.</p>	<p>The Treasurer- Mr. Manimakudom A/L Karuppiah greeted the attendees and proceeded to explain the Treasurer's Report.</p> <p>Mr. Manimakudom A/L Karuppiah explained that the Association saw a remarkable income surge, totalling RM973,568 - a noteworthy 49.53% leap from the preceding year's RM651,095. The expenditure rose by 14.40% to RM1,056,295 from RM923,326 a year ago, underscoring our commitment to growth and development. He explained that there is reduction in deficit of income over expenditure. In FY2023, this deficit stood at RM82,727, marking a significant 69.61% decrease from the previous year's RM272,231.</p> <p>The Annual GALA Dinner Sponsorship contributed 40.24% of the total revenue. The association's major source of income were the Member Annual Fee and the Training Fee which contributed 20.18% and 23.98% of the total revenue, respectively. The other notable income stream for the association was the sales of window glass stickers and public & special revenue which contributed 8.7% and 5.6% of the total revenue, respectively. The Association spent RM304,893 on staff salary and allowances which decreased by 5.5% compared to the year 2022.</p> <p>MAMSB's GALA Dinner Expenses amounted to RM 202,699 but the event generated net income of RM189,026. Training expenses decreased by 16.30% to RM72,064 in 2023 versus RM86,111 in 2022. Rental of Premises decreased by 9.12% to RM81,227 from RM89,374 in 2022. Other Miscellaneous Expenses stood at RM395,412.</p> <p>Mr. Manimakudom A/L Karuppiah informed there was allowance for loss of subscriptions receivable amounting RM82,309. This is accumulated amount since 2017. The subscription receivable is bad debt and after further reconciliation, if could not resolved a write-off was proposed.</p> <p>The Chairman opened the floor for Question-and Answer session.</p>		

		<p>Dr. Hj. Mohamed Suibu Bin Mohamed Yusooif from Worldwide Superstar Money Changer Sdn Bhd inquired on subscription collection for 2024 to which Mr Raman answered most of members already paid and the remaining unpaid members were due to the holding letter from BNM. Mr Chan Kam Sum from Mobile Money International Sdn. Bhd. inquired on MAMSB's plan on to increase revenue. On the write-off- whether it was being accounted for or due to unreconciled accounts to which the Chairman replied, last year deficit was reduced because of GALA dinner. He also added that this year, MAMSB has reduced salaries and wages. The CEO Mr Raman has taken the challenge to navigate MAMSB with substantial low offer. The Chairman further explained, trying to ask BNM pay the MAMSB's CEO salary. Apart from that, training from MAMSB is also extended to MSB non-member such as Petronas. Treasurer explained advance in subscription is needed to reconcile properly as it can be directed to unclaimed money, if the source of money is unknown. The Secretariat is working hard to reconcile the subscription in advance. The Chairman added, MAMSB will not named the subscription defaulter but instead will take a soft approach by writing to them. En. Abd Sami Bin Abd Hakim from Sami Butt & Brothers Money Changers Sdn. Bhd. inquired on what the Other Miscellaneous Expenses is which stood at RM395,412. The treasurer explained, it is combination small expenses such as EPF. Office expenses, Training expenses and other small expenses.</p> <p>As there were no more questions, The Chairman proposed for approval of the 2023 Audited Report and Treasurer Report. The Chairman instructed for the commencement of voting on approval of the 2023 Audited Report and Treasurer Report. Upon voting, the Chairman declared 2023 Audited Report and Treasurer Report approved with 86 votes.</p>		
10	<p><u>AGENDA ITEM 5</u> To Appoint One (1) Internal Auditor for the Fifth Term of Office</p>	<p>The Chairman explained that since there is no election this year, this Agenda is not applicable. Mr. Nagappan Nagarajan from Spectrum Forex Sdn. Bhd. will continue be the Internal Auditor.</p>		
11	<p><u>AGENDA ITEM 6</u> To Appoint One (1) External Auditor of the Association for the Financial Year 2024</p>	<p>The Chairman proceeded to Item 6 on the Appointment of External Auditor for the financial year end 2024.</p> <p>The Chairman informed members that the Association had obtained quotes of their professional fee and conducted its evaluation process on the 3 applications received from the following firms of auditor:-</p> <ol style="list-style-type: none"> 1. RAKI CS TAN & RAMANAN – quoted RM10,000 2. PKF MALAYSIA - quoted RM20,000 3. BAKER TILLY MALAYSIA – quoted RM25,000 		

		<p>The Chairman explained that the appointment was based on the scope of work and fees chargeable and based on the comparison of the quotation, the Council proposes to appoint Messrs Raki CS Tan & Ramanan as the External Auditor for the financial year end 2024 at RM 10,000 as the audit fee.</p> <p>The Chairman opened the session for Question And Answer.</p> <p>Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd inquired on the reason Messrs Mazar Pte Ltd opted out from 2024 auditing to which the Chairman responded that there were no formal answer was given by Messrs Mazar Pte Ltd, but verbally Mazar has communicated that they were unable to conform to MAMSB's timeline.</p> <p>As there were no more questions, the Chairman has instructed for the commencement of voting on approval of the Appointment External Auditor for the financial year ending 2024. The Chairman declared 2024 External Auditor namely Messrs Raki CS Tan & Ramanan is being appointed with 92 votes.</p>		
12	Critical Issues that Can Materially Impact the Industry	<p>Pursuant to 7.3(g) of MAMSB Constitution, below are the critical issues discussed in Annual General Meeting (AGM) 2024, and voted by members:</p> <ol style="list-style-type: none"> 1. <u>Proposal: Minimum Threshold for 3-points Data collections and Sanctions Screening to be set at RM2,000.00 and above.</u> Proposed by Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd. Seconded: Mr. Espen from IME 95 votes in favour of the Proposal 2. <u>Proposal: Money Changing Business can impose small amount of Service Fees for Money Changing transactions.</u> Proposed by Dr. Hj. Mohamed Suibu Bin Mohamed Yusooof from Worldwide Superstar Money Changer Sdn Bhd. 		

		<p>Seconded: Tuan Hj Mohamed Sherafath Ali Bin Abdul Rahman (Sharafath Ali Sdn Bhd)</p> <p>74 votes in favour of the Proposal</p> <p>3. <u>Proposal: VIRTUAL Annual General Meeting for AGM Year Without Election [subject to approval by Jabatan Pendaftaran Pertubuhan Malaysia]</u></p> <p>Proposed by Tuan Hj Mohamed Sherafath Ali Bin Abdul Rahman from Sharafath Ali Sdn Bhd.</p> <p>Seconded: Mr. Manimakudom A/L Karuppiah (Suria Muhabat Sdn Bhd)</p> <p>86 votes in favour of the Proposal</p> <p>4. <u>Proposal: Documents for Annual General Meeting to be sent via electronically.</u></p> <p>Proposed by Mr. Manimakudom A/L Karuppiah (Suria Muhabat Sdn Bhd.)</p> <p>Seconded: Analisa Yin Binti Abdullah (Akar Warisan Sdn Bhd)</p> <p>89 votes in favour of the Proposal</p> <p>5. <u>Proposal: Members are giving full mandate to MAMSB Council (as the Council deems fit) to carry on legal suit against Utusan Malaysia's recent remarks</u></p> <p>Proposed by Tuan Hj. Munower Sadiq Bin MKE Kader Sultan from Ruhanmas Forex Sdn Bhd.</p> <p>Seconded: Dato` Haja Maidin Bin Dawood (Halasuria (M) Sdn Bhd)</p> <p>68 votes in favour of the Proposal</p>		
13	Close of AGM	The Chairman thanked all attendees who have come all the way near and far to participate in this AGM. He expressed his appreciation for all the time and concerns shown, participation without which nothing in the Association was able to be moved. He announced AGM 2024 closed at 5:40pm.	Info	All

Dated this 23rd day of May 2024

Prepared by the Minutes Secretary



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Leow Su Lin, Madam

Confirmed in Order by the Chairman



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Dato' Sri Jajakhan Bin Kader Gani