

AICB

ASIAN INSTITUTE OF CHARTERED BANKERS

ASIAN
BANKING
SCHOOL



Professional Certification

CERTIFIED
ANTI-MONEY LAUNDERING &
COUNTER FINANCING OF TERRORISM
COMPLIANCE OFFICER
[CAMCO]

CERTIFIED ANTI-MONEY LAUNDERING & COUNTER FINANCING OF TERRORISM COMPLIANCE OFFICER [CAMCO]

The Certified Anti-Money Laundering & Counter Financing of Terrorism Compliance Officer (CAMCO) is an Advanced Professional certification in Anti-Money Laundering & Counter Financing of Terrorism (AML/CFT) and designed for those looking to deepen their understanding of the complexities surrounding AML/CFT today. This certification is a comprehensive programme, covering a wide range of in-depth modules of AML/CFT and is designed for those who perform or would like to undertake a specialist role in AML/CFT functions. By the end of the programme, you will have a detailed understanding of AML/CFT and its functions, as well as gain industry-specific knowledge and information beneficial to your role in the industry.

This qualification is offered with the support of Compliance Officers Networking Group (CONG) where the trainers are practitioners with many years of AML/CFT experience. Guest speakers from Law Enforcement Agencies (LEAs) are invited during the face-to-face and virtual workshop to share the insight on ML/TF enforcement and investigation challenges and experiences.

TARGET AUDIENCE

- All staff of AML/CFT Compliance and Financial Crime Officers
- Managers with responsibility for Internal Compliance Controls, Business and Relationship Management
- Government-Linked Companies (GLCs), State Owned Companies and Registered Persons
- Audit Staff, Accountants, Company Secretaries and Legal Practitioners
- Digital Currencies and Fintech Developers/Operators
- All Reporting Institutions staff under AMLA 2001 First Schedule

COURSE FORMAT

- 4-month part-time programme with a 2-day face-to-face and virtual workshop
- Blended learning (self-study with a comprehensive course manual and dynamic e-learning platform)
- A practical approach programme resulting in professional certification upon successful completion
- All learning and assessment are conducted in English

ASSESSMENTS

- Submission of one assignment with 3,500 words \pm 10%
- Examination - 80 multiple-choice questions (MCQs) [60 independent MCQs and 20 case-based MCQs]

ENTRY REQUIREMENTS

- Have at least 2 years of compliance-related working experience OR completed any recognised foundation level certification in AML/CFT with at least 1 year of related compliance working experience
- Have relevant qualifications in the related area (optional but an added advantage)
- Must be a member of AICB

DESIGNATION

Individuals who have completed this certification programme are eligible to apply to be an Associate Member of the Asian Institute of Chartered Bankers (AICB). Upon approval, members are entitled to use the designation 'CAMCO' after their name.

CONTINUING PROFESSIONAL DEVELOPMENT

Associate Members who have attained the professional designation must retain membership with AICB, adhere to the AICB's Code of Professional Conduct and Continuing Professional Development (CPD) requirements. Members are required to undertake:

- a) at least 35 hours of relevant CPD activity in each calendar year, of which 20 hours must be structured CPD;
- b) at least 10 hours of the structured CPD must be in areas directly related to Banking and 5 hours of the structured CPD in Ethics and the remaining 5 hours can be any structured CPD activities

Visit www.aicb.org.my/membership/cpd for more information on CPD requirements.

SYLLABUS

MONEY LAUNDERING & TERRORISM FINANCING: METHODS AND PRACTICES

Methodology of money laundering, terrorism financing and proliferation financing

Differences between money laundering, terrorism financing and proliferation financing

INTERNATIONAL LEGAL FRAMEWORK AND STANDARDS ON AML/CFT

The roles of international and regional bodies in preventing money laundering and terrorism financing

Adoption of international standards in the national strategy to combat money laundering and terrorism financing

Responding to AML/CFT legal framework

AMLA: A PRACTICAL APPROACH

Analysing the obligations of Reporting Institutions under AMLA

Dealing with freezing, seizure and forfeiture orders and its implications

Provisions of penalty for predicate offences under AMLA and relation to predicate offences

MALAYSIAN AML/CFT GOVERNANCE

Various Guidelines by regulators

Roles of the Competent Authority, LEAs and supervisory authorities

Predicate offences under Second Schedule

RISK-BASED APPROACH (RBA)

Implementation of RBA as part of Reporting Institutions' overall risk management control

Methodology of Relationship-based Risk Assessment (RbRA) and Business-based Relationship Assessment (BbRA)

Assess the Reporting Institutions' risk appetite based on the risk scoring and implementation measures

CUSTOMER DUE DILIGENCE (CDD)

Managing Customer Due Diligence (CDD)

Enhanced Customer Due Diligence (ECDD)

Ongoing monitoring

Politically Exposed Person (PEP) and Relatives & Close Associates (RCA)

e-KYC verification

ML/TF TYPOLOGIES

Emerging typologies

Methodologies and managing the risk

SUSPICIOUS TRANSACTION REPORT: IDENTIFYING, INVESTIGATING AND REPORTING OBLIGATIONS

Red flags that trigger suspicion

Comprehensive and quality STR

Implications of Tipping Off

SANCTIONS OVERVIEW

Managing sanctions risks

Application, effects and counter measures

Implications of sanctions to RIs

AML/CFT COMPLIANCE PROGRAMME

Pillars of compliance programme

Challenges in implementing a good compliance programme

The **ASIAN BANKING SCHOOL (ABS)** is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers relevant training programmes that cover a comprehensive list of banking areas and are designed and developed in-house by our Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. It also provides specialised consulting services and tailored learning solutions to meet the specific needs of its clients.

Through its sector-leading Executive Education programmes including the ground-breaking Global Banking Leaders Programme with Cass Business School, City, University of London, as well as the Emerging Banking Leaders and Summer School Programmes with the University of Cambridge Judge Business School, ABS equips banks and its senior executives with the right knowledge to take them up and move them forward.

ABS works closely with the Asian Institute of Chartered Bankers in raising competency standards for the banking industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body. It is also the exclusive training partner for the Chartered Banker Institute in the UK.

ABS also plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes. It is also responsible for designing, developing and delivering the industry-wide Ethics and AML / CFT programmes.

Guided by the transformation blueprint for the Malaysian banking education landscape, it is the aim of ABS to innovate the approach of developing talent, and in turn raise the calibre and dynamism of professionals in the industry.

The **ASIAN INSTITUTE OF CHARTERED BANKERS (AICB)** is the professional body for the banking industry in Malaysia. The Institute aims to elevate the professional and ethical standards of banking practitioners and create a banking workforce which subscribes to high standards of professional conduct, knowledge and competence. AICB is governed by a Council comprising representatives from Bank Negara Malaysia, The Association of Banks in Malaysia and the Malaysian Investment Banking Association. With a mission to develop talent in the banking industry, AICB continues to ensure that its professional qualifications are aligned to industry needs in order to equip banking talent with the requisite skills and values to meet the evolving banking landscape. AICB also supports members' growth through various learning and thought leadership initiatives.



For training enquiries, please contact:

Tel : +603-2742 7822 ext. 318/343

Email : camco@asianbankingschool.com