

CAMS Eligibility Requirement (Mandatory)

All candidates must possess 40 credits before applying for CAMS. The credits can be accrued from the following sections of your educational and professional careers:

- **Educational:** You can use only one degree/qualification. Either use 10 credits obtained from a diploma, 20 credits from Bachelor's degree and 30 credits from Master's degree
- **Professional experience:** 10 credits for each full continuous year spent working within AML, compliance, corporate governance or in legal practice or if in public sector in the police force in financial crime for example.
- **Certifications:** If you have completed internal courses within your institution than you can accrue 1 credit for every hour trained. Otherwise if you are an accountant with an ACCA, a lawyer with your Bar qualification or a project management certificate like PMA etc.that would account for 10 credits for example.

If unsure about credits please do email Ms. Suji Pillai (spillai@acams.org) your CV so that ACAMS can advise you accordingly.

Do note that you can accumulated the following credits whilst studying for the CAMS program:

- **6 credits** from **Online CAMS Exam Prep Seminar** – part of CAMS Certification package – see below
- **12 credits** if you join **CAMS Virtual Classroom Asia Series November 2017 intake** – read details below – additional fee of USD \$ 495.
- **1 credit for every 1 hour** spent on an **ACAMS webinars** – www.acams.org/aml-training-web-seminars/

- 1) **Choose which certification package you want 1, 2 or 3 years tabulated below- 5% discount for 1 year or 2 year certification package and 10 % for 3 year certification package.**

Private Fee (USD)	Fee
1-yr Membership only	\$ 295
2-yr Membership only	\$ 530
3-yr membership only	\$ 750
Certification (for members only)	\$ 1,495
Certification w/ 1-yr membership	\$ 1,790
Certification w/ 2-yr membership	\$ 2,025
Certification w/ 3-yr membership	\$ 2,245

Course Syllabus CAMS Virtual Classroom Series

Introduction

The 6 virtual sessions of 2 hours each, will cover the following:

Content

- An in-depth explanation of the study material in detail
- Additional material where necessary to provide deeper insight

Practical issues

- What you need to know about the exam, format, scheduling and location
- What to bring on exam day, test center and what to expect after the exam

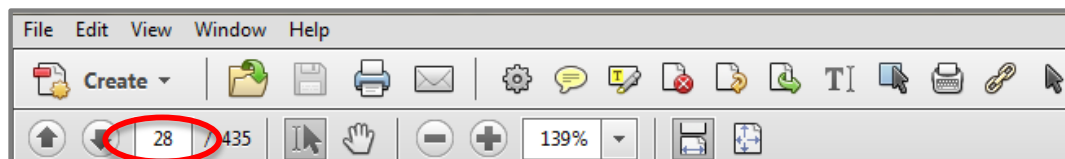
Study methods

- Study tips and exam taking strategies for multiple choice
- How to overcome the anxiety

We expect participants to *arrive prepared* at each session, which includes reading the indicated pages of the Study Guide for the CAMS Certification Examination (5th Edition - 2012), and answering the questions from the exercises assigned to each session. The non-reading assignments will be distributed to participants via email a week prior to each session.

Overview of the Sessions

Note: The page number in the Study Guide (electronic copy) for reading assignments refers to the PDF page number (see image below).



To quickly access a page within the Study Guide, simply type the page number in the above circled box and press ENTER.

Helpful Tip: To search for terms/words in the Study Guide, simply click CTRL + F then enter the term/word in the search box and press ENTER. (You can also search for entire sentences by using this feature.)

Session 1: “Introduction and ML in Depository Institutions”

Pre-Class Assignment
Read the following sections: <ul style="list-style-type: none">• Study and Test-Taking Tips and Techniques• 28-73 of the Study Guide
Read exercises “Mathewson” and “Social and Economic Effects of Money Laundering” and answer the questions.

Session Outline:

- Introduction to the exam
- Overview of available study materials
- Pages 40 – 73 of Chapter 2 “*Risks and Methods of Money Laundering and Terrorist Financing*” of the Study Guide for the CAMS Certification Exam
 - o What is money laundering
 - o 3 stages
 - o Economic and social consequences
 - o Banks and other depository institutions
- Practice questions
- Assignments for next session

Session 2: “ML in Non-Banks and Non-Financial Sector”

Pre-Class Assignment
Read pages 74-136 of the Study Guide
Read exercises “Terrorist Financing” and “GAO-Credit Cards” and answer the questions.

Session Outline:

- Pages 74-136 of Chapter 2 “*Risks and Methods of Money Laundering and Terrorist Financing*” of the Study Guide
 - o Non-bank financial institutions
 - o Non-financial businesses and professions
 - o New technologies
 - o ML risks of structures designed to hide beneficial ownership
 - o Terrorist financing
- Practice questions
- Assignments for next session

Session 3: “FATF, Basel Committee, EU Directives”

Pre-Class Assignment
Read pages 138-168 of the Study Guide
Read exercise “FATF” and “EU AML Directives” and answer the questions.

Session Outline:

- Pages 138-168 of Chapter 3 “*Compliance Standards for AML and Combating the Financing of Terrorism*” of the Study Guide
 - o Financial Action Task Force
 - o Basel Committee on Banking Supervision
 - o European Directives on Money Laundering
- Practice questions
- Assignments for next session

Session 4: “Regional and Other International Initiatives, Key US Initiatives”

Pre-Class Assignment
Read pages 169-207 of the Study Guide
Read exercises “Scavenger Hunt – International Initiatives” and “Guyana and the CFATF” and answer the questions.

Session Outline:

- Pages 169-207 of Chapter 3 “*Compliance Standards for AML and Combating the Financing of Terrorism*” of the Study Guide
 - o Regional and Other International Initiatives
 - o Key US Legislative and Regulatory Initiatives Applied to Transactions Internationally
- Practice questions
- Assignments for next session

Session 5: “AML Program and Assessing Risks”

Pre-Class Assignment
Read pages 208-272 of the Study Guide
Read exercises “AML Program” and “Case Scenarios” and answer the questions.

Session Outline:

- Chapter 4 “*AML Compliance Program*” of the Study Guide
 - Introduction
 - Assessing risk and developing risk scoring model
 - Elements of an AML Program
 - CDD/KYE
 - Detecting suspicious Activity and Red Flags
 - Electronic AML solutions
- Practice questions
- Assignments for next session

Session 6: “Conducting and Responding to Law Enforcement Investigations”

Pre-Class Assignment
Read pages 274-305 and page 306 and further of the ACAMS Study Guide
Read exercises “AmSouth Bank” and “FinCEN - Mexico” and answer the questions.

Session Outline:

- Chapter 5 “*Conducting or Supporting the Investigation Process*” of the Study Guide
 - *Introduction*
 - *Law enforcement investigations*
 - *Responding to law enforcement investigations*
 - *Internal investigations*
 - *Conducting the investigation*
 - *International cooperation*
- Pages 306 and further: “*Glossary*”, additional guidance material
- Practice questions
- Exam taking techniques

This course has been developed for ACAMS in conjunction with AML Services International, LLC, located at www.nomoneylaundering.com.

Do note that it is optional to join **CAMS Virtual Classroom Asia Series intake at an additional fee of USD \$ 495.**

CAMS Virtual Classroom Asia Series November 6th 2017 Intake (Optional)

The next and last intake for the year will be in November 2017.

Virtual class is optional but highly recommended if you have less than 3 years working within AML or Financial Crime Compliance operations.

We are offering additional support to our CAMS candidates with our **CAMS Virtual Classroom Asia Series next intake November 6th 2017.** This means that for 2 hours every week, spanning a 6 -week period, both you and your colleagues sit in front of the computer and watch, listen and ask questions via internet with our CAMS approved tutors who will help you:

- 1) Go through the CAMS syllabus
- 2) Answer questions pertaining to each chapter of the syllabus,
- 3) Go through mock exam questions with CAMS tutor on a weekly basis
- 4) Help you understand the principles of AML compliance and international regulations and apply them within a case study based scenario,
- 5) Set up homework assignments every week to ensure you are correctly studying the syllabus and help you in your exam preparation,
- 6) Pushes you to study and complete your CAMS exam within 6 -10 weeks of completing the virtual class.
- 7) If you miss sessions we will send you the recordings. Do note that recordings will not include Live Q & A session.

CAMS Virtual Classroom has been found to be particularly useful in not just the attainment of high marks in the CAMS exam but also guiding candidates in completing the exam within 3 months of registration. Our statistics found that candidates studying on their own tend to take more than 6 months to study and sit for the exam and have higher failure rates.

November 2017 Schedule – CAMS Virtual Classroom (Asia)		
Session	Date	Time
Session 1	Monday 6th Nov	6 to 8 pm HK time
Session 2	Monday 13th Nov	6 to 8 pm HK time
Session 3	Monday 20th Nov	6 to 8 pm HK time
Session 4	Monday 27th Nov	6 to 8 pm HK time
Session 5	Monday 4th Dec	6 to 8 pm HK time
Session 6	Monday 11th Dec	6 to 8 pm HK time

CAMS Study and Examination

To earn the CAMS credential, candidates must sit for and pass a 3 hour and a half hour, 120-question examination, which is prepared by an independent group of psychometricians working under the detailed content guidance of a multinational group of subject matter experts. This process achieves the highest level of integrity and is the key reason why the CAMS designation has become the global gold standard for verification of AML proficiency. It is also why several US and other regulatory agencies support it for their examiners. **The program requires a total 70-80 hours of study, depending on the level of prior AML/CTF knowledge. The pass mark for the CAMS exam is 75%.**

The CAMS program tests candidates on four core competencies (see syllabus attached above) :

- Risks and Methods of Money Laundering Terrorist Financing
- Compliance Standards for Anti-Money Laundering and Combating the Financing of Terrorism
- Anti-Money Laundering Compliance Program
- Conducting or Supporting the Investigation Process

CAMS examination preparation is achieved using a combination of self-study of the electronic CAMS Examination Preparation Study Guide and web-based Training Course, which comprises approximately seven hours of candidate-paced study.

Also the **CAMS exam is on a rolling admission basis which means that you can sit for the exam whenever you are ready** to take the exam within a period of 1 year of paying for the course.

During the 1 year, all candidates are given 3 attempts to pass the exam. (see details below). Each time you re-sit the exam you will have to pay an additional USD \$ 299 and wait 2 months before you may re-take exam as ACAMS resets our exam questions every 2 months.

The CAMS program can commence as soon as you submit registration details, as we have a rolling admissions process. Membership is required to register for the CAMS Program. Below are the fees: The certification fee will cover:

- 1) Online study guide;
- 2) 2) CAMS Exam Fee.

CAMS Program Timing:

- Upon receipt of the registration details and payment, we will send the candidate the login details to the Online Study Guide and Online Exam Preparation Course.
- Within 3-4 working days, the candidate will receive system-generated emails login details to ACAMS membership, ACAMS Study Guide, & Online Exam Prep Course (course access is only valid for 6 months)
- Since these are system-generated emails, please check the candidate's Junk Mail folder periodically for them

- Once the candidate is ready to take the exam, the candidate would need to complete the CAMS ID Application forms (see attached fillable forms), which, once processed, will allow the issuance of the Exam Voucher ID (valid for 6 months) that is required to schedule the exam time and date at an independent test center, at the candidate's convenience. The Exam Voucher will be sent via system-generated emails, with instructions to the exam center website, that runs on a real-time basis, so the candidate can see which test centers (750+ centers globally) and how many seats are available on the date and time that best fits the candidate's schedule
- We recommend that the candidate not submit the CAMS Application forms until 1-2 months prior to when the candidate is ready to take the exam due to the Exam Voucher code's validity of 6-months, and the candidate may require more than 6-months to study and prepare due to work commitments
- We recommend a minimum of 70-80 study hours to properly prepare for the Exam

CAMS Registration Process & Guidelines – see data template attached.

To register, simply complete the attached data template by following the guidelines below. Once completed email back to **Ms. Suji Pillai (spillai@acams.org)** to arrange your invoice and payment via credit card on our online payment channel.

1) **Step 1** – Do complete the attached ACAMS Data Template to register for the program. **Do this first and send back to me first to begin the registration process.**

- ✓ In the data template, please ensure that your name is exactly as listed in your IC/ passport as we will use this on your exam voucher which will in turn be used by you to gain entry to your exam centre! Incorrectly spelled names that do not tally with your ID could mean that you are barred from entering the exam centre!
- ✓ Only use your gmail accounts as primary email. Work email firewalls prevent study and exam notifications from being received.
- ✓ Correct mobile number so that your exam date and time reminders can be sent.
- ✓ Can you specify whether you would like to make payment online via credit card individually – via separate invoices OR under 1 group invoice to be paid via wire transfer?

2) **Step 2** – Make payment upon receiving your invoice. Do bear in mind that issuance of study materials is only full payment received.



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